

# EXHIBIT “C”

**Craft Collective**  
**Balance Sheet**  
As of November 9, 2016

	QuickBooks	Adj's	Nov 9, 16
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>1000 · BANK &amp; CASH</b>			
1001 · Chase Operating (x1611)	241,613.23	-230,836.72	10,776.51
1002 · Chase Payroll Account (x0959)	17,151.57	-17,090.27	61.30
<b>Total 1000 · BANK &amp; CASH</b>	<b>258,764.80</b>	<b>-247,926.99</b>	<b>10,837.81</b>
<b>Total Checking/Savings</b>	<b>258,764.80</b>	<b>-247,926.99</b>	<b>10,837.81</b>
<b>Accounts Receivable</b>			
<b>1100 · ACCOUNTS RECEIVABLE</b>	<b>301,947.11</b>	<b>-50,000.00</b>	<b>251,947.11</b>
<b>Total Accounts Receivable</b>	<b>301,947.11</b>	<b>-50,000.00</b>	<b>251,947.11</b>
<b>Other Current Assets</b>			
<b>1300 · INVENTORY</b>			
<b>1301 · INVENTORY LISTING</b>			
<b>1310 · RAW MATERIALS</b>			
1312 · Inclusions & Variegates	2,106.92	-2,106.92	0.00
<b>Total 1310 · RAW MATERIALS</b>	<b>2,106.92</b>	<b>-2,106.92</b>	<b>0.00</b>
<b>1350 · FINISHED GOODS</b>			
1351 · Pints	224,328.98	166,110.02	390,439.00
1380 · Holbrook Finished Pints	-120,872.71	120,872.71	0.00
<b>Total 1350 · FINISHED GOODS</b>	<b>103,456.27</b>	<b>286,982.73</b>	<b>390,439.00</b>
<b>Total 1301 · INVENTORY LISTING</b>	<b>105,563.19</b>	<b>284,875.81</b>	<b>390,439.00</b>
<b>1390 · OTHER INVENTORY</b>			
1391 · Advance Inventory	266,428.71	-266,428.71	0.00
<b>Total 1390 · OTHER INVENTORY</b>	<b>266,428.71</b>	<b>-266,428.71</b>	<b>0.00</b>
<b>Total 1300 · INVENTORY</b>	<b>371,991.90</b>	<b>18,447.10</b>	<b>390,439.00</b>
<b>1400 · OTHER CURRENT ASSETS</b>			
1401 · Prepayments & Accrued Income	22,987.90	-19,039.98	3,947.92
1402 · Employee Loans	2,000.00	-2,000.00	0.00
1403 · Security Deposit	11,489.48		11,489.48
<b>Total 1400 · OTHER CURRENT ASSETS</b>	<b>36,477.38</b>	<b>-21,039.98</b>	<b>15,437.40</b>
<b>Total Other Current Assets</b>	<b>408,469.28</b>	<b>-2,592.88</b>	<b>405,876.40</b>
<b>Total Current Assets</b>	<b>969,181.19</b>	<b>-300,519.87</b>	<b>668,661.32</b>
<b>Fixed Assets</b>			
<b>1600 · FIXED ASSETS</b>			
<b>1610 · LAND &amp; BUILDINGS</b>			
1612 · Buildings & Leasehold Improv	100,628.00	0.00	100,628.00
1712 · Depreciation - Buildings	-31,865.54	-5,869.96	-37,735.50
<b>Total 1610 · LAND &amp; BUILDINGS</b>	<b>68,762.46</b>	<b>-5,869.96</b>	<b>62,892.50</b>
<b>1630 · PLANT &amp; MACHINERY</b>			
1631 · Plant Equipment	323,555.00	0.00	323,555.00
1632 · Store Equipment	180,407.52	0.00	180,407.52
1731 · Depreciation - Plant	-123,361.81	-26,962.94	-150,324.75
1732 · Depreciation - Store	-60,317.94	-15,033.95	-75,351.89
<b>Total 1630 · PLANT &amp; MACHINERY</b>	<b>320,282.77</b>	<b>-41,996.89</b>	<b>278,285.88</b>

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<b>1640 · FIXTURES &amp; FITTINGS</b>			
1641 · Office Furniture	32,483.62	-133.62	32,350.00
1741 · Depreciation - Office Furniture	-12,654.47	-2,695.83	-15,350.30
<b>Total 1640 · FIXTURES &amp; FITTINGS</b>	<b>19,829.15</b>	<b>-2,829.45</b>	<b>16,999.70</b>
<b>1650 · TECHNOLOGY</b>			
1651 · Computer Hardware	22,984.56	0.00	22,984.56
1652 · Website Development	49,587.99	-37.99	49,550.00
1751 · Depreciation - Computers	-9,962.49	-2,681.52	-12,644.01
1752 · Depreciation - Website	-43,800.00	-1,750.00	-45,550.00
<b>Total 1650 · TECHNOLOGY</b>	<b>18,810.06</b>	<b>-4,469.51</b>	<b>14,340.55</b>
<b>Total 1600 · FIXED ASSETS</b>	<b>427,684.44</b>	<b>-55,165.81</b>	<b>372,518.63</b>
<b>Total Fixed Assets</b>	<b>427,684.44</b>	<b>-55,165.81</b>	<b>372,518.63</b>
<b>Other Assets</b>			
<b>1800 · INTANGIBLE ASSETS</b>			
<b>1830 · INTELLECTUAL PROPERTY</b>			
1831 · Steve's Trademark	50,896.31	0.00	50,896.31
1832 · Legal Fees, Non-Amortizable	96,158.29	0.00	96,158.29
<b>1833 · AMORTIZABLE ASSETS (NET)</b>			0.00
1833-1 · Legal Fees, Amortizable	27,348.00	0.00	27,348.00
1833-2 · Amortization on Legal Fees	-3,420.31	-1,063.53	-4,483.84
<b>Total 1833 · AMORTIZABLE ASSETS (NET)</b>	<b>23,927.69</b>	<b>-1,063.53</b>	<b>22,864.16</b>
<b>Total 1830 · INTELLECTUAL PROPERTY</b>	<b>170,982.29</b>	<b>-1,063.53</b>	<b>169,918.76</b>
<b>Total 1800 · INTANGIBLE ASSETS</b>	<b>170,982.29</b>	<b>-1,063.53</b>	<b>169,918.76</b>
<b>Total Other Assets</b>	<b>170,982.29</b>	<b>-1,063.53</b>	<b>169,918.76</b>
<b>TOTAL ASSETS</b>	<b>1,567,847.92</b>	<b>-356,749.21</b>	<b>1,211,098.71</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · ACCOUNTS PAYABLE	1,406,259.14	124,769.45	1,531,028.59
<b>Total Accounts Payable</b>	<b>1,406,259.14</b>	<b>124,769.45</b>	<b>1,531,028.59</b>
<b>Credit Cards</b>			
2100 · CREDIT CARDS			
2101 · American Express_Corporate	-5,211.99	5,211.99	0.00
2102 · American Express_Platinum	1,039.95	-1,039.95	0.00
<b>Total 2100 · CREDIT CARDS</b>	<b>-4,172.04</b>	<b>4,172.04</b>	<b>0.00</b>
<b>Total Credit Cards</b>	<b>-4,172.04</b>	<b>4,172.04</b>	<b>0.00</b>
<b>Other Current Liabilities</b>			
2300 · OTHER CURRENT LIABILITIES			
2310 · PAYROLL			
2320 · Employee Payroll Reconciliation			
2320-01 · David Stein	-42,919.19	42,919.19	0.00
2320-02 · Forbes Fisher	-12,197.06	12,197.06	0.00
2320-04 · Howard Berman	58.84	-58.84	0.00
2320-07 · Steve Persad	0.02	-0.02	0.00

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2320-09 · Amanda Odmark	5.10	-5.10	0.00
2320-11 · Pedro Guzman	14.57	-14.57	0.00
Total 2320 · Employee Payroll Reconciliation	-55,037.72	55,037.72	0.00
2349 · Payroll Taxes	583.54	38,687.46	39,271.00
Total 2310 · PAYROLL	-54,454.18	93,725.18	39,271.00
2390 · ACCRUALS			
2396 · Accrued Salary Manager	508,000.00	0.00	508,000.00
2398 · Accounting Accruals (Dyson)	17,624.84	0.00	17,624.84
Total 2390 · ACCRUALS	525,624.84	0.00	525,624.84
Total 2300 · OTHER CURRENT LIABILITIES	471,170.66	93,725.18	564,895.84
2800 · BRIDGE NOTES & ADVANCES			
2810 · BRIDGE NOTES (CAPITAL)			
2811 · Peter Schweinfurth / BEP			
2811-1 · Brand Equity Partners	503,571.43		503,571.43
2811-2 · Peter Schweinfurth & A Aguilar	51,020.41		51,020.41
Total 2811 · Peter Schweinfurth / BEP	554,591.84	0.00	554,591.84
2812 · Andrew Jones	178,571.43		178,571.43
2813 · Blake Sutcliffe	51,020.41		51,020.41
2814 · Peter Sutcliffe	30,612.24		30,612.24
2815 · Marty Smith	51,020.40		51,020.40
2816 · Paul Tierney	30,612.24		30,612.24
2817 · STACC	76,020.41		76,020.41
2818 · Bradley & Kimberley Walters	7,602.04		7,602.04
2819 · Dan Ozizmir	752,040.82		752,040.82
2820 · Robert Dahl	51,020.41		51,020.41
2821 · Jared Joyce Schleimer	51,020.41		51,020.41
2822 · Michael Venuti	35,714.28		35,714.28
2823 · David Lebous	25,510.20		25,510.20
2824 · Vignesh Aier	51,020.41		51,020.41
2825 · Michael Peters	102,040.82		102,040.82
2826 · Debora Russell	25,000.00		25,000.00
2827 · Peter Marino	102,040.82		102,040.82
2828 · James Koniuto	10,204.08		10,204.08
2829 · Ruth & Howard Buschman	25,000.00		25,000.00
2831 · Michael & Leatrice Colsten	10,204.08		10,204.08
2832 · Frank Jones	25,000.00		25,000.00
Total 2810 · BRIDGE NOTES (CAPITAL)	2,245,867.34	0.00	2,245,867.34
2840 · SENIOR BRIDGE NOTES			
2841 · Andrew Jones (Senior)	566,326.54		566,326.54
2842 · Brand Equity Partners (Senior)	535,714.29		535,714.29
2843 · Dan Ozizmir (Senior)	642,857.15		642,857.15
2844 · Stephen Leahy (Senior)	8,729.59		8,729.59
2845 · Rich Jacinto (Senior)	102,040.82		102,040.82
2846 · Albert Bolles (Senior)	300,000.00		300,000.00
2847 · Edmund Bingham (Senior)	100,000.00		100,000.00

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2848 · Kevin Sisson (Senior)	150,000.00		150,000.00
2849 · Anthony Cardone (Senior)	150,000.00		150,000.00
2850 · Bowmere Inc (Senior)	255,812.37		255,812.37
Total 2840 · SENIOR BRIDGE NOTES	2,811,480.76	0.00	2,811,480.76
2890 · BRIDGE NOTE INTEREST			
2891 · Bridge Note Interest Accrual	364,709.82	255,318.24	620,028.06
2892 · Senior Bridge Interest Accrual	100,308.93	232,734.26	333,043.19
Total 2890 · BRIDGE NOTE INTEREST	465,018.75	488,052.50	953,071.25
Total 2800 · BRIDGE NOTES & ADVANCES	5,522,366.85	488,052.50	6,010,419.35
Total Other Current Liabilities	5,993,537.51	581,777.68	6,575,315.19
Total Current Liabilities	7,395,624.61	710,719.17	8,106,343.78
Long Term Liabilities			
2900 · LONG TERM LIABILITIES			
2910 · LOANS			
2911 · NYBDC Loan	418,381.33	0.00	418,381.33
2913 · GTI Settlement	40,832.65	0.00	40,832.65
2914 · SOS Capital	150,768.94	-29,038.60	121,730.34
Total 2910 · LOANS	609,982.92	-29,038.60	580,944.32
Total 2900 · LONG TERM LIABILITIES	609,982.92	-29,038.60	580,944.32
Total Long Term Liabilities	609,982.92	-29,038.60	580,944.32
Total Liabilities	8,005,607.53	681,680.57	8,687,288.10
Equity			
3000 · EQUITY			
3100 · COMMON STOCK			
3110 · SERIES A COMMON EQUITY			
3110-01 · Cherry Tree Partners LLC	4,170,000.00		4,170,000.00
3110-02 · Filigree & Hedgerow LLC	160,000.00		160,000.00
3110-03 · D-Mark Holdings LLC	200,000.00		200,000.00
3110-04 · Glacaire LLC	200,000.00		200,000.00
3110-05 · John Gallagher	230,000.00		230,000.00
3110-06 · GTJ Investments LLC	230,000.00		230,000.00
3110-07 · Todd Arden	180,000.00		180,000.00
3110-08 · Stephen Leahy	180,000.00		180,000.00
3110-09 · Daniel Starr	90,000.00		90,000.00
3110-10 · Michael Starr	90,000.00		90,000.00
Total 3110 · SERIES A COMMON EQUITY	5,730,000.00	0.00	5,730,000.00
Total 3100 · COMMON STOCK	5,730,000.00	0.00	5,730,000.00
3200 · PREFERRED EQUITY			
3210 · SERIES A PREFERRED EQUITY			
3210-01 · Antoinette F Segreto	15,000.00		15,000.00
3210-02 · David Yen	10,000.00		10,000.00
3210-03 · John Liporace	25,000.00		25,000.00
3210-04 · Robert Duffy	10,000.00		10,000.00
3210-05 · Jim Burnett	25,000.00		25,000.00
3210-06 · Matt Kendall	10,000.00		10,000.00

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Accrual Basis

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	QuickBooks	Adj's	Nov 9, 16
3210-07 · Jared Joyce-Schleimer	10,000.00		10,000.00
3210-08 · Jay Prasad	10,000.00		10,000.00
3210-09 · Frank Falco	12,500.00		12,500.00
3210-10 · Andrew Weissman	10,000.00		10,000.00
3210-11 · Peter Schweinfurth	351,782.88		351,782.88
3210-13 · Prashant Radhakrishnan	20,000.00		20,000.00
3210-14 · Joshua Freeland	20,000.00		20,000.00
3210-15 · Aditya Bhavnani	10,000.00		10,000.00
3210-16 · Harpreet Holly Singh	20,000.00		20,000.00
3210-17 · Rushabh Doshi	20,000.00		20,000.00
3210-18 · Shabad Thadani	15,000.00		15,000.00
3210-19 · Mark McCarron	10,000.00		10,000.00
3210-20 · Will Hoeg	12,500.00		12,500.00
3210-21 · Hawk Family, LP	12,500.00		12,500.00
3210-22 · Steve Tokos	25,000.00		25,000.00
3210-23 · Kimberly S Parker	25,000.00		25,000.00
3210-24 · Lee Bearsch	49,052.05		49,052.05
3210-25 · Andrew Jones	798,842.46		798,842.46
3210-26 · GTJ Investments LLC	72,875.00		72,875.00
3210-27 · Peter Sutcliffe	112,750.00		112,750.00
3210-28 · Blake Sutcliffe	178,250.00		178,250.00
3210-30 · Joshua Sosland / Cherry Tree	100,890.41		100,890.41
3210-31 · Susan Smith / Cherry Tree	121,616.44		121,616.44
3210-32 · David Smith / Cherry Tree	62,308.22		62,308.22
3210-33 · Jack/John Gallagher	41,793.15		41,793.15
3210-34 · James Konluto	23,776.70		23,776.70
3210-35 · Stephen Leahy	60,309.93		60,309.93
3210-36 · Derek Russell	24,109.59		24,109.59
3210-37 · Stanley Yee	5,998.63		5,998.63
3210-38 · Todd Arden	60,006.85		60,006.85
3210-39 · Zachary Aarons	11,812.33		11,812.33
3210-40 · Casey Hammontree	14,174.79		14,174.79
3210-41 · Christopher Crawford	47,249.31		47,249.31
3210-42 · Richard Jacinto	222,684.93		222,684.93
3210-43 · Robert Dahl	50,000.00		50,000.00
3210-44 · Dan Ozizmir	150,000.00		150,000.00
3210-45 · Ken Bruder	15,000.00		15,000.00
3210-46 · Dan Rudd	25,000.00		25,000.00
3210-47 · Nishant Sexena	25,000.00		25,000.00
3210-48 · Sudip Thakor	100,000.00		100,000.00
3210-49 · Mohit Bathija	25,000.00		25,000.00
3210-50 · Richard Kane	25,000.00		25,000.00
3210-51 · Nicholas Miller	10,000.00		10,000.00
3210-52 · Donald Pierce	10,000.00		10,000.00
<b>Total 3210 · SERIES A PREFERRED EQUITY</b>	<b>3,122,783.67</b>	<b>0.00</b>	<b>3,122,783.67</b>

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Total 3200 · PREFERRED EQUITY	3,122,783.67	0.00	3,122,783.67
3900 · OTHER EQUITY			
3910 · BASIS FOR K1			
3911 · Malina	300,000.00		300,000.00
Total 3910 · BASIS FOR K1	300,000.00	0.00	300,000.00
Total 3900 · OTHER EQUITY	300,000.00	0.00	300,000.00
Total 3000 · EQUITY	9,152,783.67	0.00	9,152,783.67
3999 · Retained Earnings	-14,522,686.00		-14,522,686.00
Net Income	-1,067,857.28	-1,038,429.78	-2,106,287.06
Total Equity	-6,437,759.61	-1,038,429.78	-7,476,189.39
TOTAL LIABILITIES & EQUITY	1,567,847.92	-356,749.21	1,211,098.71